

## Press Release

17 July 2019

## Schiff-Martini opens new 3,000 m<sup>2</sup> company headquarters

## Lindbergh Parkside Office in Frankfurt's Gateway Gardens inaugurated

With a grand opening ceremony, the auditing and tax advisory firm Schiff-Martini & Cie. (SMC) inaugurated its newly constructed office building "Lindbergh Parkside Office" in Gateway Gardens at Frankfurt Airport on 14 June 2019.

Some 200 clients, cooperation partners and staff members took part in the festivities. Several guests travelled specially from other European countries or flew in from overseas to attend, including cooperation partners from the global association of auditors and tax advisors BKR.

SMC is a specialist for founding and supporting German subsidiaries of foreign corporations and has been based in Gateway Gardens since 2012. The company's continued growth led it to seek new premises, as its previous facilities in the neighbouring Condor building had become too small.

In its new Lindbergh Parkside Office location, SMC occupies approximately 3,000 square metres of the 5,200 total square metres of space the building offers. Here, the advisory firm is able to implement its newly conceived "inbound business centre" concept, which provides clients with a full range of services through SMC and its on-site partners, including associated personnel service providers and legal counsellors located within the building itself. Another component of the inbound business concept is the Lindbergh Office Centre where SMC's clients can rent office space for their newly founded German subsidiaries.

The inbound business concept is rounded out by Lindbergh's, a public café and restaurant which opens out to an expanse of the adjacent park. Located on the ground floor, it serves as a central meeting point where clients, staff and cooperation partners can network.

page 1/3

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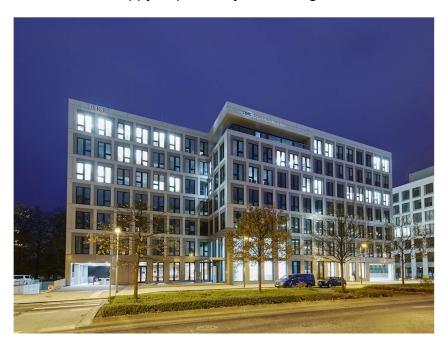


Gateway Gardens is easily accessible via motorways A3 and A5 and conveniently located in immediate proximity to Germany's largest airport, complete with a long-distance railway station. Moreover, a newly added "Gateway Gardens" stop along the suburban S-Bahn line is scheduled to commence operation this December. Together, these location advantages provide the basis for SMC's support of international corporations as well as for its inbound business centre.

"We have continued to grow and expand ever since the company was founded. We currently have a team of 70 employees who service more than 300 German subsidiaries of foreign companies from more than 20 different countries worldwide. Over 75% of our clients are headquartered in the USA, Great Britain and Japan. The time had come for us to move into a building of our own, and it was absolutely the right decision. The high demand for spaces in our office centre attests to that – they are almost fully booked", explains Roland Schiff-Martini, founder and Managing Partner of SMC.

"With the setup of our new headquarters as a global consultancy centre, we are excited to be able to offer our clients an excellent 'one-stop location'", says Susanne Ude-Lomb, Managing Partner of SMC. "A growing number of businesses have settled in the Rhine-Main area in the past few years, which means a vast increase in demand for comprehensive consultancy and service packages. Political and economic developments such as Brexit have additionally led to more demand."

We would be happy to provide you with high-resolution files of the following image:



Lindbergh Parkside Office in Frankfurt's Gateway Gardens has officially opened



## Background information on SCHIFF-MARTINI & CIE. GmbH

The auditing and tax advisory firm Schiff-Martini & Cie. GmbH (SMC) was founded in February 1992. The core of its advisory services is to support German subsidiaries of foreign investors with a complete package of services, which in addition to auditing, accounting and tax advisory services also covers staff recruitment and site identification for the subsidiary concerned.

The core of its consultancy work is support for German subsidiaries of foreign investors with a complete package of services: from start-up consultancy covering the legal and tax structuring, accounting, payroll and compliance, tax consultancy, M&A transaction consultancy, all the way through to support with cooperation partners in site identification, staff recruitment, notary services, legal and business management consultancy, plus insurance services, visas and work permits.

SMC, as an internationally focused firm of consultants, currently supports around 300 German subsidiaries with investors from a total of 20 different countries. More than 75 per cent of the clients are headquartered in the USA, the UK or Japan. This means the regional focus of consultancy is on Asia, the USA and Europe. SMC's 70-strong crew is correspondingly international in composition, including a dedicated team for Japanese clients featuring native-speakers.

The client portfolio essentially comprises sales companies, with some production enterprises as well. Over the course of the years, SMC has built up a fund of specialised expertise in the following sectors: property, automotive component suppliers, IT/software, the pharmaceutical and medical sectors, and the fashion industry. For the property sector, there is even a complete team.

The clients are usually mid-tier companies with a head count of roughly 500 employees. The sales volume will range up to one billion euros, depending on the client and the sector involved. The client base includes numerous enterprises listed on the stock exchange.

SMC is a member of BKR International (www.bkr.com), one of the world's leading alliances of independent tax consultants and auditors, numbering approximately 160 companies with 500 facilities in 80 different countries. In Germany, there are seven members.

You will find more information at: www.schiffmartini.com